

NOTICE OF ANNUAL GENERAL MEETING IN AKER CARBON CAPTURE AS

The board of directors hereby calls an annual general meeting in Aker Carbon Capture AS, org. no. 925 355 496 (the “**Company**”), on April 20, 2021 at 10:30 (CET) at **Oksenøyveien 8, 1366 Lysaker, Norway**. Oksenøyveien 8 is part of the Aker Square (NO. Akerkvartalet) at Fornebu, and is the building facing Snarøyveien.

IMPORTANT NOTICE: Due to the outbreak of the COVID-19 coronavirus, shareholders are encouraged to avoid personal attendance at the general meeting and instead vote electronically in advance of the meeting or alternatively attend by way of granting a proxy to the chairman of the company by using the attached proxy form.

Registration of attendance will open from 10:00h at the day of the general meeting. The following matters are on the agenda:

1. **Opening of the general meeting by the person appointed by the board of directors to open the meeting**
2. **Election of a person to chair the meeting, and a person to sign the minutes of meeting together with the chairman of the meeting**
3. **Approval of the notice of the meeting and the agenda**
4. **Approval of the 2020 annual accounts of Aker Carbon Capture AS and annual report, including sustainability report**
5. **Determination of remuneration to the auditor**
6. **Determination of remuneration to the Board of Directors**
7. **Authorization to the Board of Directors to increase the share capital**
8. **Election of new member to the Board of Directors**

The shares of the company and the right to vote for shares

The company's share capital is NOK 566,060,400 divided into 566,060,400 shares each having a par value of NOK 1. Each share is entitled to one vote at the general meeting. There are no limitations for voting rights set out in the articles of association, however, no voting rights may be exercised for the Company's own shares (treasury shares) or for shares held by the

A shareholder has the right to make proposals for a resolution regarding the items which will be considered by the general meeting.

A shareholder has the right to require board members and the general manager to provide necessary information to the general meeting that may affect the consideration of matters submitted to shareholders for decision. The same applies to information regarding the Company's financial condition and other matters to be addressed at the general meeting, unless the information required cannot be disclosed without causing disproportionate harm to the Company.

Registration of attendance to the general meeting

Shareholders who wish to participate at the general meeting, either in person or by proxy, are encouraged to notify the Company of their attendance no later than April 19, 2021 at 16:00h CET. Notification of attendance can be given via “Investortjenester” (VPS Investor services), a service offered by most registrars in Norway, or by completing and returning the enclosed attendance form scanned by email to genf@dnb.no, or alternatively by post to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway. Notification of attendance should be received no later than the deadline stated above. Proxy with or without voting instructions can, if desirable, be given to the chairman of the Board of Directors, Henrik O. Madsen, or the person he appoints.

Voting by means of electronic communication prior to the general meeting

Company's subsidiaries. As per the date hereof, the Company holds no own shares.

Each shareholder has the right to vote for the number of shares owned by the shareholder and registered on an account in the Norwegian Central Securities Depository (VPS) belonging to the shareholder at the time of the general meeting. If a shareholder has acquired shares and the share acquisition has not been registered with the Norwegian Central Securities Depository at the time of the annual general meeting, voting rights for the acquired shares may only be exercised if the acquisition is reported to the Norwegian Central Securities

Depository and proven at the annual general meeting. In case of ownership transfer, the parties may agree that the seller can exercise the shareholder rights until the rights have been assumed by the acquirer.

Voting rights on shares registered in VPS accounts belonging to custodians may from the Company's point of view, not be exercised, neither by the beneficial owner nor the custodian. However, the beneficial owner of the shares may exercise voting rights if he proves that he has taken the necessary actions to terminate the custodianship of the shares and that the shares will be transferred to an ordinary VPS account in the name of the owner. If the owner can prove that he has initiated such measures and that he has a real shareholder interest in the company, he may, in the opinion of the company, vote for the shares even if they are not yet registered in an ordinary VPS account.

The shareholders' rights

A shareholder cannot demand that new items are added to the agenda when the deadline for such request has expired, cf. section 5-11 second sentence of the Norwegian Private Limited Liability Companies Act.

A shareholder who is not able to be present at the general meeting, may prior to the general meeting cast a vote electronically on each agenda item via the company's website www.akercarboncapture.com or via "Investortjenester" (Investor services) (PIN code and reference number from this notice of general meeting is required). The deadline for prior voting is April 19, 2021 at 16:00h CET. Up until the deadline, votes already cast may be changed or withdrawn. Votes already cast prior to the general meeting will be considered withdrawn should the shareholder attend the general meeting in person or by proxy.

The following documents will be available on www.akercarboncapture.com:

- this notice and the enclosed form for notice of attendance/proxy
- the board of directors' proposed resolutions for the annual general meeting for the agenda items

Any shareholder who wants to receive the documents can contact the investor relations department – contact data is available at www.akeroffshorewind.com > Investors > Scroll down to "IR Contact" > Click "Contact us" > fill in name, email address and message > press "Send".

March 26, 2021
Aker Carbon Capture AS
The Board of Directors

Enclosure: Notice of Attendance/proxy